



2025



Annual  
Report





# 2025 HIGHLIGHTS

- Celebrated expansion of branch network with Grand Openings across East Texas and opened new location in Richardson near UT Dallas
- Expanded SMART Branch program through new partnerships with Plano, North Lamar, and Longview ISDs
- Developed loan participation portal to provide greater transparency and new tools through a robust online dashboard
- Introduced access to digital assets within our online and mobile banking
- Upgraded phone and self-service tools to provide faster, more convenient member support
- Enhanced digital experience with streamlined online account opening
- Continued momentum in business banking and treasury services, supporting local business growth

## PRODUCTS & SERVICES

Checking Accounts with ID Protection ■ Savings Accounts ■ Zelle (P2P) ■ Bill Pay  
New & Used Auto Loans ■ Teacher Loans ■ FairLease Auto Leasing ■ Early Pay  
Online Appointments ■ Special Auto Coverage ■ Insurance Products ■ Lines of Credit  
Buy Now Pay Later ■ Subscription Insights ■ CUTX Plus ■ Digital Assets Wallet  
Online & Mobile Banking ■ eStatements ■ Business Accounts ■ Youth Accounts  
80,000+ Surcharge-Free ATMs ■ Mobile Check Deposit ■ Investment Services  
Pay for Grades ■ Home Loans ■ Home Equity Loans ■ Credit Score Simulator  
Personal Loans ■ Money Market Accounts ■ IRAs and CDs ■ Save the Change  
My Money Hub ■ On the Spot Loans ■ Dark Web Fraud Monitoring ■ Card Controls

## COMMUNITY SUPPORT

Member Scholarships ■ Children's Advocacy Center of Collin County  
Dallas Retired Teachers Association ■ DFW Humane Society ■ Streetside Showers  
Junior Achievement ■ Fannin County Family Crisis Center ■ University of Texas at Dallas  
All Community Outreach ■ Upshur County Shares Food Panty ■ City House  
Rockwall County Children's Advocacy Center ■ Bed Start ■ Trusted World  
Best Buddies ■ Grateful Gratitude ■ City of Allen ■ AGAPE ■ STEM It Up Sports  
Big Brothers Give Back ■ For Oak Cliff ■ Feeding Fannin ■ Stand for the Silent  
Organizations Benefiting First Responders ■ Allen Retired Educators Association  
C.A.S.T. for Kids ■ Good Samaritans of Garland ■ Hope Restored Missions  
Open Arms Shelter ■ African American Education Archives & History Program  
Supporter of Local Schools, Education Foundations, and Chambers of Commerce

# ABOUT CUTX

Founded: **1931**

Members: **180,444** (2024: 169,000)

Employees: **546**

Total Assets: **\$2.68** Billion

Branch Locations: **25**

## CONNECT WITH US

### PHONE, ONLINE, SOCIAL MEDIA

214-818-3231 or 800-627-0006 | [cutx.org](http://cutx.org) | [@cutexas](https://www.instagram.com/cutexas)

### CORPORATE OFFICE

900 W. Bethany Drive, Suite 500 Allen, Texas 75013

### BRANCH LOCATIONS

- Allen** ■ 900 W. Bethany Drive, Suite 100 ■ Allen 75013
- Berkner SMART Branch** ■ 1600 East Spring Valley Road ■ Richardson 75081
- Bonham** ■ 410 N Center Street ■ Bonham 75418
- Castle Hills** ■ 6201 N. Josey Lane, Suite 214 ■ Lewisville 75056
- Dallas (Hampton)** ■ 4180 South Hampton Road ■ Dallas 75224
- Dallas (Ross Avenue)** ■ 3305 Ross Avenue ■ Dallas 75204
- DeSoto** ■ 2828 Prince George Avenue ■ DeSoto 75115
- Frisco** ■ 4770 Eldorado Pkwy, Suite 300 ■ Frisco 75034
- Garland** ■ 5021 North Garland Avenue ■ Garland 75040
- Gilmer** ■ 755 Hwy 271 ■ Gilmer 75644
- Gilmer (Town Square)** ■ 107 Marshall Street ■ Gilmer 75644
- Irving** ■ 6911 North MacArthur Blvd. ■ Irving 75039
- Kilgore** ■ 110 Midtown Plaza ■ Kilgore 75662
- Little Elm SMART Branch** ■ 1900 Walker Lane ■ Little Elm 75068
- McKinney** ■ 2651 Ridge Road, Suite 101 ■ McKinney 75070
- McKinney (District 121)** ■ 6701 Alma Road, Suite 150 ■ McKinney 75070
- Mesquite** ■ 1020 Gross Road ■ Mesquite 75149
- Paris** ■ 11 S Plaza ■ Paris 75460
- Richardson** ■ 281 W Campbell Road ■ Richardson 75080
- Sulphur Springs** ■ 200 Main Street ■ Sulphur Springs 75482
- South Rockwall** ■ 2914 Ridge Road ■ Rockwall 75032
- Tyler (Independence Park)** ■ 8435 Military Drive ■ Tyler 75706
- Wylie** ■ 2580 W FM 544 ■ Wylie 75098



## CONSOLIDATED STATEMENTS OF INCOME

For the Years Ended December 31, 2025 and 2024

	(Unaudited)	
	2025	2024
<b>INTEREST INCOME:</b>		
Loans and leases	\$134,861,098	\$139,627,138
Cash equivalents and investments	11,045,851	12,365,610
Total interest income	<u>145,906,949</u>	<u>151,992,748</u>
<b>INTEREST EXPENSE:</b>		
Members' shares and savings accounts	49,440,277	49,906,700
Borrowed funds	14,298,679	22,352,508
Total interest expense	<u>63,738,956</u>	<u>72,259,208</u>
Net interest income	82,167,993	79,733,540
<b>PROVISION FOR CREDIT LOSSES</b>	<u>29,324,228</u>	<u>20,199,095</u>
Net interest income after provision for credit losses	<u>52,843,765</u>	<u>59,534,445</u>
<b>NON-INTEREST INCOME:</b>		
Sale of purchased autos	44,269,278	60,078,364
Fees and service charges	27,588,067	24,590,183
Gain on sale of loans	17,225,787	14,006,886
Miscellaneous operating income	13,794,456	12,225,993
Warranty income	12,811,631	9,826,503
Interchange income	10,989,712	10,242,697
Vendor incentive income	6,395,792	524,823
Insurance products	6,195,091	6,148,480
Loss on sale of property & equipment	(74,714)	(21,755)
Total non-interest income	<u>139,195,101</u>	<u>137,622,174</u>
<b>NON-INTEREST EXPENSES:</b>		
Compensation and benefits	65,395,034	59,973,122
Cost of purchased autos sold	42,401,365	57,455,321
Office operations	26,318,135	25,260,868
Professional and outside services	18,319,666	15,365,736
Office occupancy	14,304,205	12,771,140
Education and promotion	7,502,358	6,662,714
Miscellaneous operating expenses	5,795,553	5,793,636
Loan servicing expense	2,190,519	3,344,538
Total non-interest expenses	<u>182,226,835</u>	<u>186,627,075</u>
Income before federal income tax	9,812,030	10,529,544
Federal income tax expense	<u>111,898</u>	<u>1,182,005</u>
Net income	<u>\$9,700,132</u>	<u>\$9,347,539</u>



## CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

As of December 31, 2025 and 2024

	(Unaudited)	
<b>ASSETS</b>	<b>2025</b>	<b>2024</b>
Cash and cash equivalents	\$133,463,181	\$91,995,287
Available-for-sale investments	220,930,209	16,312,447
Loans held for sale	19,616,621	106,490,014
Loans to members, net of allowance for credit losses of \$18,913,289 and \$16,563,385 as of December 31, 2025 and 2024, respectively	2,024,695,343	2,048,280,400
Accrued interest receivable	11,071,405	11,659,214
Federal Home Loan Bank (FHLB) stock	15,512,400	14,655,100
Property and equipment	114,717,909	113,797,553
Right-of-use assets, operating leases	11,542,156	15,923,672
Credit Union owned life insurance (COLI)	47,540,203	44,536,377
Prepaid and other assets	58,914,092	55,576,755
National Credit Union Share Insurance Fund (NCUSIF) deposit	19,561,446	18,822,981
Total assets	\$2,677,564,965	\$2,538,049,800
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
LIABILITIES:		
Members' shares and savings accounts	\$2,251,629,713	\$2,079,389,593
Borrowed funds	115,000,000	165,000,000
Uninsured secondary capital (USC)	24,653,799	24,594,130
Lease liabilities, operating	12,251,833	16,442,187
Accrued expenses and other liabilities	80,215,779	68,913,499
Total liabilities	2,483,751,124	2,354,339,409
MEMBERS' EQUITY:		
Regular reserve	30,064,668	30,064,668
Undivided earnings	166,819,425	157,119,292
Accumulated other comprehensive loss	(3,070,252)	(3,473,569)
Total members' equity	193,813,841	183,710,391
Total liabilities and members' equity	\$2,677,564,965	\$2,538,049,800

# BOARD OF DIRECTORS

**Adrian Williams** ■ term expires in 2026

**Márelou Cisneros** ■ term expires in 2026

**Troy Mathieu** ■ term expires in 2026

**Jerry Christian** ■ term expires in 2027

**Chris White** ■ term expires in 2027

**Anthony Barber** ■ term expires in 2027

**Randall Chaddick** ■ term expires in 2028

**Janie Worst** ■ term expires in 2028

**Brian Harvey** ■ term expires in 2028

**Lisa Wellborn** ■ term expires in 2028

Board meeting fees paid in 2025 were \$571,150. Estimated board meeting fees in 2026 are \$592,000.

## SENIOR MANAGEMENT CHANGES

**Carmen Torres** ■ VP, Digital Communications

## THE CREDIT UNION DIFFERENCE

### CREDIT UNIONS



Not-for-Profit Cooperatives



Owned by Members



Members Benefit



Serves Members & Their Communities



Local; Invested in Community



Federally Insured by NCUA

VS

### BANKS



For-Profit Corporations



Owned by Investors & Shareholders



Shareholder Benefit



Profits are Top Priority



Global; Invested in Making Money



Federally Insured by FDIC



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FEDERALLY INSURED BY NCUA

MEMBERSHIP REQUIRED